

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

**PROJECTED VS. ACTUAL RESULTS
FOR THE THREE MONTHS ENDED MARCH 31, 2017**

(Assumes 2,300,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 3/17	Actual 1/17 - 3/17	Actual Monthly	Variance 1/17 - 3/17
<u>RECEIPTS</u>						
Employer Contributions	\$ 16,117,000	\$ 1,343,083	\$ 4,029,250	\$ 4,558,035	\$ 1,519,345	\$ 528,785
Member Contributions	1,507,000	125,583	376,750	361,314	120,438	(15,436)
Investment Earnings	<u>294,000</u>	<u>24,500</u>	<u>73,500</u>	<u>90,916</u>	<u>30,305</u>	<u>17,416</u>
Total Revenue	\$ 17,918,000	\$ 1,493,167	\$ 4,479,500	\$ 5,010,264	\$ 1,670,088	\$ 530,764
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 16,573,712	\$ 1,381,143	\$ 4,143,428	\$ 4,674,164	\$ 1,558,055	\$ 530,736
ACA Reinsurance Fee	42,741	3,562	10,685	34,193	11,398	23,508
Administrative Expense	<u>837,000</u>	<u>69,750</u>	<u>209,250</u>	<u>196,202</u>	<u>65,401</u>	<u>(13,048)</u>
Total Disbursements	\$ 17,453,453	\$ 1,454,454	\$ 4,363,363	\$ 4,904,559	\$ 1,634,853	\$ 541,196
<u>SURPLUS/(DEFICIT)</u>	\$ 464,547	\$ 38,712	\$ 116,137	\$ 105,705	\$ 35,235	\$ (10,432)
<u>FUND BALANCE</u>	\$ 22,064,000		\$ 22,180,137	\$ 22,169,705		\$ (10,432)

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

**PROJECTED VS. ACTUAL RESULTS
FOR THE THREE MONTHS ENDED MARCH 31, 2017**
(Assumes 2,600,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 3/17	Actual 1/17 - 3/17	Actual Monthly	Variance 1/17 - 3/17
<u>RECEIPTS</u>						
Employer Contributions	\$ 18,219,000	\$ 1,518,250	\$ 4,554,750	\$ 4,558,035	\$ 1,519,345	\$ 3,285
Member Contributions	1,507,000	125,583	376,750	361,314	120,438	(15,436)
Investment Earnings	<u>307,000</u>	<u>25,583</u>	<u>76,750</u>	<u>90,916</u>	<u>30,305</u>	<u>14,166</u>
Total Revenue	\$ 20,033,000	\$ 1,669,417	\$ 5,008,250	\$ 5,010,264	\$ 1,670,088	\$ 2,014
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 17,419,712	\$ 1,451,643	\$ 4,354,928	\$ 4,674,164	\$ 1,558,055	\$ 319,236
ACA Reinsurance Fee	42,741	3,562	10,685	34,193	11,398	23,508
Administrative Expense	<u>837,000</u>	<u>69,750</u>	<u>209,250</u>	<u>196,202</u>	<u>65,401</u>	<u>(13,048)</u>
Total Disbursements	\$ 18,299,453	\$ 1,524,954	\$ 4,574,863	\$ 4,904,559	\$ 1,634,853	\$ 329,696
<u>SURPLUS/(DEFICIT)</u>	\$ 1,733,547	\$ 144,462	\$ 433,387	\$ 105,705	\$ 35,235	\$ (327,682)
<u>FUND BALANCE</u>	\$ 22,064,000		\$ 22,497,387	\$ 22,169,705		\$ (327,682)